



# Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA  
REPUBLIEK VAN SUID AFRIKA

Vol. 702

29

December  
Desember 2023

No. 49945



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ISSN 1682-5845



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## GENERAL NOTICES • ALGEMENE KENNISGEWINGS

## NATIONAL TREASURY

## NOTICE 2263 OF 2023

The statement of actual revenue, expenditure and borrowings with regard to the National Revenue Fund as at the end of November 2023/2024 fiscal year is hereby published in terms of section 32 (1) of the Public Finance Management Act, 1999.  
Detailed information is available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) click the Communications & Media link - Press Releases - Monthly Press Releases

## Summary table of national revenue, expenditure and borrowing for the month ended 30 November 2023

| R thousand                                                 | Table | 2023/24          |              |               | 2022/23          |              |               |
|------------------------------------------------------------|-------|------------------|--------------|---------------|------------------|--------------|---------------|
|                                                            |       | Revised estimate | November     | Year to date  | Audited* outcome | November     | Year to date  |
| Revenue                                                    | 1     | 1 714 845 974    | 120 308 742  | 1 013 523 584 | 1 699 218 534    | 108 252 773  | 997 984 989   |
| Expenditure                                                | 2     | 2 044 928 372    | 138 115 544  | 1 325 569 335 | 2 009 156 766    | 131 772 961  | 1 226 052 217 |
| Appropriation by vote                                      | 2     | 1 077 437 771    | 80 250 620   | 717 961 477   | 1 088 182 405    | 79 632 838   | 672 679 616   |
| Direct charges against the NRF                             | 2     | 950 637 631      | 57 864 924   | 607 607 959   | 920 974 361      | 52 140 123   | 553 372 601   |
| Debt-service costs                                         |       | 340 460 294      | 6 266 999    | 188 006 656   | 308 459 749      | 3 371 859    | 157 648 788   |
| Provincial equitable share                                 |       | 567 527 713      | 49 434 821   | 396 109 570   | 570 868 206      | 46 729 733   | 373 837 864   |
| General fuel levy sharing with metropolitan municipalities |       | 15 433 498       | -            | 5 144 499     | 15 334 823       | -            | 5 111 607     |
| Skill Levy and SETAs                                       |       | 23 026 959       | 1 821 594    | 14 633 742    | 20 808 850       | 1 716 306    | 13 587 892    |
| Other costs                                                |       | 4 189 167        | 341 509      | 3 211 389     | 4 409 503        | 320 225      | 2 985 791     |
| Payments in terms of Section 70 of the PFMA                |       | -                | -            | 502 003       | 1 093 830        | -            | 200 659       |
| Denel (Public Enterprise)                                  |       | -                | -            | -             | 204 700          | -            | 200 659       |
| Land and Agricultural Development Bank of South Africa     |       | -                | -            | 502 003       | 889 130          | -            | -             |
| MTBPS Adjustment                                           |       | 19 792 753       | -            | -             | -                | -            | -             |
| Contingency reserve                                        |       | 357 517          | -            | -             | -                | -            | -             |
| National government projected underspending                |       | (797 300)        | -            | -             | -                | -            | -             |
| Local government repayment to the National Revenue Fund    |       | (2 500 000)      | -            | -             | -                | -            | -             |
| Main budget balance                                        |       | (330 082 398)    | (17 806 802) | (312 045 752) | (309 938 232)    | (23 520 188) | (228 067 227) |
| Redemptions                                                | 4     | (155 515 000)    | (628 076)    | (14 856 391)  | (90 324 040)     | (820 886)    | (20 363 971)  |
| Eskom debt-relief arrangement <sup>1</sup>                 | 4     | (78 000 000)     | -            | (36 000 000)  | -                | -            | -             |
| Gross borrowing requirement                                |       | (563 597 398)    | (18 434 878) | (362 902 143) | (400 262 272)    | (24 341 074) | (248 431 198) |
| Financing of the net borrowing requirement                 |       |                  |              |               |                  |              |               |
| Domestic short-term loans (net)                            | 3     | 48 000 000       | 18 220 173   | 83 411 408    | (25 577 428)     | (9 814 498)  | (21 247 471)  |
| Domestic long-term loans (gross)                           | 3     | 375 800 354      | 47 407 967   | 236 342 066   | 322 419 979      | 30 835 486   | 240 661 511   |
| Foreign loans (gross)                                      | 3     | 45 875 000       | -            | 9 468 200     | 64 465 588       | -            | 53 417 101    |
| Change in cash and other balances <sup>2</sup>             | 3     | 93 922 044       | (47 193 262) | 33 680 469    | 38 954 133       | 3 320 086    | (24 399 943)  |
| Total financing (gross)                                    |       | 563 597 398      | 18 434 878   | 362 902 143   | 400 262 272      | 24 341 074   | 248 431 198   |

<sup>1</sup>) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No. 7 of 2023).

<sup>2</sup>) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

<sup>\*)</sup> Audited outcome except for Debt-service costs.

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001  
Contact Centre Tel: 012-748 6200. eMail: [info.egazette@gpw.gov.za](mailto:info.egazette@gpw.gov.za)  
Publications: Tel: (012) 748 6053, 748 6061, 748 6065