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GENERAL NOTICE

NOTICE 2410 OF 2001

INDEPENDENT COMMUNICATIONS AUTHORITY OF SOUTH AFRICA (ICASA)

NOTICE OF ICASA'S DECISION REGARDING THE APPLICATION BY KAYA FM (PTY) LTD FOR AMENDMENT OF ITS LICENCE CONDITIONS.

The Independent Communications Authority of South Africa (the Authority) hereby gives notice in accordance with section 52(4) of the Independent Broadcasting Authority Act, No. 53 of 1993, as amended, that it has decided to approve the application by Kaya FM (Pty) Ltd for the amendment of its licence conditions. However, the approval is subject to certain special conditions which would form part of the licensee's amended licence conditions. The application was published in the Government Gazette No. 22586 Notice No.1882 of 17 August 2001. A hearing was held on 16 October 2001.

The amendment results in:

1. Independent (Gauteng) Newspapers selling its 17.80% shares to: Thebe Convergent Technologies (12.771%), Mokgosi Communications Enterprises CC (2.562%) and Makana Investments (2.471%).
2. Communication Workers Union selling its 10% shares to: Thebe Convergent Technologies (7.508%) and New Africa Media Holdings (2.492%).

The following schedule provides a summary of the current and approved shareholding of Kaya FM (Pty) Ltd:

Schedule

SHAREHOLDER	CURRENT SHAREHOLDING	APPROVED SHAREHOLDING
1. Communications Workers Union Trust	10.00%	-
2. Thebe Convergent Technologies	24.90%	45.179%
3. Mokgosi Communications Enterprise CC	2.438%	5.00%
4. Independent (Gauteng) Newspapers	17.80%	-
5. New Africa Media Holdings (Pty) Ltd	22.429%	24.921%
6. Makana Investments	22.429%	24.9%
TOTAL	100%	100%

The effective date of the amendment is the date of this publication.

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