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GOVERNMENT NOTICE

NATIONAL TREASURY

No. 421 **12 May 2011**

EXEMPTION IN TERMS OF SECTION 36 OF THE DIVISION OF REVENUE ACT, 2011 (ACT NO. 6 OF 2011)

I, Pravin J Gordhan, Minister of Finance, hereby give notice that the National Treasury, in terms of section 36 of the Division of Revenue Act, 2011, (Act No. 6 of 2011), is granting an exemption to the Department of Transport (the transferring national officer), from complying with section 21(5) of the Division of Revenue Act, 2011.

The exemption is granted subject to the following conditions:

a. The exemption is granted to the Department of Transport (the transferring national officer) only to permit the Department of Transport to effect a transfer of a portion of the Public Transport Infrastructure and Systems Grant (Schedule 6) allocation to the City of Johannesburg;

b. The exemption is granted only for the period until 30 June 2011; and

c. The Department of Transport (the transferring national officer) must reflect in the relevant payment schedule and in its departmental drawings the transfers that are made during the period of this exemption.

Signed at Pretoria on this ...9th... day of .....May.....2011.

MINISTER OF FINANCE