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GOVERNMENT NOTICE

DEPARTMENT OF TRADE AND INDUSTRY**No. 533****27 June 2011****NOTICE TO EXEMPT THE PENSION FUND INDUSTRY, THE COLLECTIVE INVESTMENT SCHEMES INDUSTRY AND THE SECURITY SERVICES INDUSTRY FROM THE CONSUMER PROTECTION ACT, 2008 (No.68 of 2008)**

I, Dr Rob Davies, Minister of Trade and Industry, hereby give a notice in line with section 5(4) of the Consumer Protection Act, exempting the Collective Investment Schemes industry regulated under the Collective Investment Schemes Control Act No. 45 of 2002, the Pension Fund industry regulated under the Pension Funds Act No. 24 of 1956 and the Securities Services industry regulated under the Securities Services Act No. 34 of 2004.

Provisions of the Consumer Protection Act that will not apply to Collective Investment Schemes industry are as follows: sections 4, 8, 13, 14, 16, 17, 19, 21, 22, 23, 26, 27, 28, 29, 30, 32, 38, 39, 40, 41, 42, 48, 49, 50, 51, 52, 54, 65, 68, 69, 70, 71, 72, 73, 74, 75, 76 and Chapters 3 and 6 for a period of 18 months from the 1st of April 2011;

Provisions of the Consumer Protection Act that will not apply to Pension Funds industry are as follows: sections 4, 8, 14, 19, 21, 22, 23, 26, 29, 32, 38, 39, 40, 41, 42, 48, 49, 50, 51, 54, 64, 65, 68, 69, 70, 71, 72, 73, 74, 75, 76, 79 and Chapters 3 and 6 for a period of 18 months from the 1st of April 2011; and

Provisions of the Consumer Protection Act that will not apply to Securities Services industry are as follows: sections 4, 8, 13, 14, 16, 17, 19, 20, 21, 22, 23, 24, 26, 27, 28, 29, 30, 31, 32, 33, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 54, 56, 58, 64, 65, 68, 69, 70, 71, 72, 73, 74, 75, 76 and Chapters 3 and 6 from the 1st of April 2011.



Dr. Rob Davies

Minister of Trade and Industry
